

Key

RED RISK
CLOSED RISK

| Risk ID | Risk | | | | | Corporate Objective | Gross Risk | | Residual Risk | | Current Risk | | Owner | Date Risk Reviewed | Proximity of Risk (Projects/ Contracts Only) | |
|--------------------------------|--------------------------------------|--------------------|--|---|---|---------------------|------------|---|---------------|---|--------------|---|-------|--------------------|--|---|
| | | | | | | | 1 to 6 | I | P | I | P | I | | | | P |
| Category-000-Service Area Code | Risk Title | Opportunity/Threat | Risk Description | Risk Cause | Consequence | Date raised | 1 to 6 | I | P | I | P | I | P | | | |
| TMS-001 | Loss of capital investment | T | Loss of capital investment – if counterparty invested in collapses and is unable to repay the original investment | Collapse of counterparty, counterparty unable to repay investments | The Council will lose money which could potentially have an adverse effect on operational funding | 14-Jan-11 | 6 | 4 | 3 | 3 | 3 | 3 | 3 | Anna Winship | 14-Jan-11 | |
| TMS-002 | Interest Rates | O/T | Interest Rates – Although interest rates are currently at an all time low, the period of time that they remain at this level is to be considered. A prolonged period will affect the long term returns for the organisation. | No change to base rate and associated market investment rates, or rates that only move upwards slowly over a prolonged period of time | The Council will not be able to realise the returns on investment as previously projected in the budget | 14-Jan-11 | 6 | 3 | 3 | 2 | 2 | 2 | 2 | Anna Winship | 14-Jan-11 | |
| TMS-003 | Revenue Budgets | T | Revenue budgets are unable to meet borrowing costs of capital schemes | Revenue budgets come under pressure from restricted government funding or non delivery of programmed savings | The Council might not be able to execute some desired projects. | 14-Jan-11 | 6 | 3 | 3 | 2 | 2 | 2 | 2 | Anna Winship | 14-Jan-11 | |
| TMS-004 | Revenue Savings from Capital Schemes | T | Capital schemes do not deliver revenue savings to fund borrowing costs | Schemes do not meet their financial targets. | The Council might not be able to execute some desired projects. | 14-Jan-11 | 6 | 3 | 3 | 2 | 2 | 2 | 2 | Project Sponsor | 14/01/2011 | |
| Insert new row above | | | | | | | | | | | | | | | | |

Action Plans

Key

CLOSED ACTION/Risk

ACTIONS MUST BE 'SMART'

Specific, Measurable, Achievable, Realistic and Time bound

| Risk ID | Risk Title | Action Owner | Accept, Contingency, Transfer, Reduce or Avoid | Details of Action | Key Milestones | Milestone Delivery Date | %Action Complete | Date Reviewed |
|---------|--------------------------------------|-----------------|--|---|--|---|------------------|---------------|
| TMS-001 | Loss of capital investment | Anna Winship | A | Reducing risk by limiting the use of high risk counterparties Limiting the value of investment with those counterparties on our investment list Controls and procedures are in place to ensure those counterparties on the list are kept within their limits, and that any further changes to counterparties are monitored. | All investments are repaid in full with relevant interest paid. There was a successful review of proposed counterparty list as part of Miid Year Treasury Strategy. This list was approved by the CEB on the 14 th of Dec 2010. Quarterly Treasury report to the Finance Scrutiny Panel | Further Review of counterparty list as part of Annual Treasury Strategy Report. Feb 2011. | | |
| TMS-002 | Interest Rates | Anna Winship | R | Making investments with larger and more secure counterparties, over a longer period of time. Increase the counterparty list to include those eligible institutions Monitor the base rate and rates achieved against budget to ensure that best value is being achieved | Budget reforecast was carried out in Sept 2010 as part of the Mid Year Treasury Strategy Review. Review of Investment interest earned that meets Revised budget requirement | Annual Treasury Strategy Report. Feb 2011. | | |
| | Revenue Budgets | Anna Winship | A | Revenue budgets monitored on monthly basis and future year forecasts undertaken. Reserve some capital receipts to cover borrowing costs in the short term. Monthly financial reports and forecasts. | Weekly/Monthly monitoring reports from May 2010. | | | |
| | Revenue Savings from Capital Schemes | Project Sponsor | T | Effective project control, driving savings and monitoring scheme spend.Regular project boards focussing on delivery of the financials | | Depends on each project | | |
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Action Plans

| Risk ID | Risk Title | Action Owner | Accept, Contingency, Transfer, Reduce or Avoid | Details of Action | Key Milestones | Milestone Delivery Date | %Action Complete | Date Reviewed |
|---------|----------------------|--------------|--|-------------------|----------------|-------------------------|------------------|---------------|
| | Insert new row above | | | | | | | |

Risk ID Categories

| | |
|----------|----------------------------------|
| CRR-000 | Corporate Risk Register |
| SRR-000 | Service Risk Register |
| CEB-000 | CEB reports |
| PRR-000 | Project/Programme Risk Register |
| PCRR-000 | Planning Corporate Risk Register |
| PSRR-000 | Planning Service Risk Register |

Service Area Codes

| | | | |
|------|---|-----|-------------------------------|
| PCC | Policy, Culture & Communication | CS | Customer Services |
| CD | City Development | FI | Finance |
| CHCD | Community Housing & Community Development | BT | Business Transformation |
| CA | Corporate Assets | PS | Procurement & Shared Services |
| OCH | Oxford City Homes | CP | Corporate Performance |
| CW | City Works | LG | Law and Governance |
| ED | Environmental Development | CRP | Corporate Secretariat |
| CL | City Leisure | PE | People & Equalities |

Corporate Objective Key

- 1: More Housing Better Housing for all
- 2: Stronger & more inclusive communities
- 3: Improve the local environment, economy & quality of life
- 4: Reduce anti-social behaviour
- 5: Tackle climate change & promote environmental resource management
- 6: Transform OCC by improving value for money and Service performance